

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-07 /022 R

XMB

DRAFTED BY XMB W F KEATING:CMA
APPROVED BY EB/IFD/ODF:MVCREEKMORE
XMB: G W BOGDANOFF
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-----046309 230237Z /20

P 222254Z JUL 77

FM SECSTATE WASHDC
TO AMEMBASSY KHARTOUM PRIORITY

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E.O. 11652:N/A

TAGS: EFIN

SUBJECT: FCIA CLAIM NO. M-811-X/MT-10896
OBLIGOR: RURAL WATER CORPORATION, KHARTOUM
GUARANTOR: MINISTRY OF FINANCE AND NATIONAL ECONOMY OF THE
DEMOCRATIC REPUBLIC OF THE SUDAN

1. UNDER FCIA/EXIMBANK EXPORTER CREDIT INSURANCE PROGRAM,
COVERAGE WAS ISSUED TO JACUZZI DOMESTIC INTERNATIONAL SALES
CORPORATION (INSURED) TO SUPPORT THE SALE OF TURBINE PUMPS
TO RURAL WATER CORPORATION (OBLIGOR) FOR TOTAL CONTRACT
PRICE OF U.S. DOLS 1,814,090.01. CASH PAYMENT MADE BY IRRE-
VOCABLE CONFIRMED LETTER OF CREDIT NUMBER 296/76-DU DATED
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2-19-76 AND AMENDMENT DATED 5-11-76 BANK OF AMERICA NEW YORK
REFERENCE 442024. FINANCED PRINCIPAL PORTION OF U.S. DOLS
1,451,271.93, IS EVIDENCED BY FIVE SETS OF SERIAL NOTES,
EACH SERIES CONSISTING OF TEN SEMIANNUAL INSTALLMENTS AND
ALL GUARANTEED BY THE MINISTRY OF FINANCE AND NATIONAL
ECONOMY OF THE DEMOCRATIC REPUBLIC OF THE SUDAN.

2. TOTAL CONTRACT IS KNOWN AS PROJECT 34/74/75 JEBEL MARA
AND PROJECT 35/74/75 SAG EL NAM.

3. ONLY THE FIRST INSTALLMENT OF SERIES DATED 5-31-76 IN THE AMOUNT OF U.S. DOLS 15,056.77 HAS BEEN PAID, REDUCING

OUTSTANDING PRINCIPAL TO U.S. DOLS 1,436,215.16 PLUS INTEREST. OF THIS AMOUNT, U.S. DOLS 222,985.48 IN PRINCIPAL IS IN DEFAULT AS FOLLOWS:

SERIES DATED 8-13-76 INSTALLMENT DUE 2-14-77 DOLS 44,437.24.

SERIES DATED 3-30-76 INSTALLMENTS DUE 10-30-76 AND 4-30-77 TOTAL DOLS 90,450.28.

SERIES DATED 5-21-76 INSTALLMENTS DUE 11-21-76 AND 5-21-77 TOTAL DOLS 65,266.08.

SERIES DATED 5-31-76 INSTALLMENT DUE 5-31-77 DOLS 15,056.77.

SERIES DATED 7-23-76 INSTALLMENT DUE 1-23-77 DOLS 7,775.11.

4. DUE TO NONPAYMENT BY OBLIGOR, FIRST NATIONAL BANK OF MEMPHIS CABLED BANK OF SUDAN ON OR ABOUT JUNE 6, 1977 REQUESTING DEMAND BE MADE ON GUARANTOR FOR PAYMENT OF ALL PAST DUE INSTALLMENTS WITH INTEREST. HOWEVER, TO DATE THERE HAVE BEEN NO RESULTS AND INSURED FILED CLAIM.

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5. PLEASE CONTACT OBLIGOR AND GUARANTOR TO ASCERTAIN WHAT THE PROBLEM IS AND ADVISE WHEN PAYMENT WILL BE MADE. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WATER, CREDIT INSURANCE, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE172178
Document Source: CORE
Document Unique ID: 00
Drafter: CMA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770263-0154
Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770727/aaaaaxdu.tel
Line Count: 95
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1770994
Secure: OPEN
Status: NATIVE
Subject: FCIA CLAIM NO. M-811-X/MT-10896 OBLIGOR: RURAL WATER CORPORATION, KHARTOUM GUARANTOR: MINISTRY OF FINANCE AND NATIONAL ECONOMY
TAGS: EFIN, FCIA, XMB
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Review Markings:
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